

Seminar on Project Financing in Indian Railways organised by Western Railway

An interactive session on the subject of “Project Finance” was arranged by Accounts Department of Western Railway to sensitise the Departmental Heads on the commercial evaluation of projects. The session was chaired by Smt. Nalini Kak, FA&CAO/W.R. and PHODs/HODs of different department alongwith other officers of Accounts Department were present.

An introduction to the plan outlay with extent of proposed investment through EBR[IF] was given by DY.FA&CAO[B&B] to commence the session. Talk on the subject was given by Senior Vice President [IB], HDFC Bank, Mumbai.

The salient features of project financing by HDCE viz. preference to Greenfield Project, the minimum base rate, preference in financing to legal entity such as SPV, necessity of timely completion of project, limitation of concession period to 20-30 years, etc. were covered followed by a discussion and active question-answer session.









